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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are a contractor of commercial air cooler .

### **B. What do we do**

Air conditioner is a necessity in Malaysia, a hot and humid country. It is used in most of the commercial properties, ranging from restaurant to large building like hypermarket however it caused a high electricity bill compared to a air cooler. Air cooler is not only delivers a powerful cooling besides the power consumed is 50% lower as compared to an air conditioner. Thus, based on the market demand ,we do offer the sales and the installation of SystemA / Coolerine at a reasonable price. In addition, we have the contract with the public held company such as Felda and Panasonic. Hence, currently we are doing the air cooler installation for the factory under those companies.

### **C. How much have we invested into the business to-date**

We have invested more then RM 50,000 into our business.

### **D. No. of Outlets/Branches we have now (if any)**

Our office/showroom is located at Kepong.

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### **E. Our Annual Sales Turnover**

2017 projection RM2.5 mil (Latest 6 months Bank Statement- RM1,121,754)

**F. Number of Years in Business**

3 Years

**G. Experience of our Key Management Team**

This company was set up since 2014, after he gained sufficient experience from his previous engagement in this industry. Therefore, Keyman has more than 6 years experience in this field.

**H. Staffing – Staff Strength**

Director - 3

Administrator- 1

Installer / Assistance - 3

**I. How we intend to use and repay the funds**

At present, we are only active in Klang Valley, but within this 3 years, we had achieved a good result. So, we need more fund to increase our manpower to expand our business to the other states. We truly have to expand our business and hence increase our sales performance with our experiences. Last but not least, the profit we made from sales and installation is within 50%, so we are surely able to pay the loan.